

**2008 Property Tax Rates in HARDIN COUNTY**

This notice concerns 2008 property tax rates for HARDIN COUNTY. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:	General Fund	Special Road/ Bridge Fund
Last year's operating taxes	\$ 7,848,078	\$ 2,500,722
Last year's debt taxes	\$ 258,184	\$ 0
Last year's total taxes	\$ 8,106,262	\$ 2,500,722
Last year's tax base	\$ 1,859,712,128	\$ 1,864,651,933
Last year's total tax rate	0.435888 /\$100	0.134112 /\$100
<b>This year's effective tax rate:</b>		
Last year's adjusted taxes (after subtracting taxes on lost property)	\$ 8,072,351	\$ 2,490,289
+ This year's adjusted tax base (after subtracting value of new property)	\$ 2,222,262,805	\$ 2,222,262,805
= This year's effective tax rate for each fund	0.363249 /\$100	0.112060 /\$100
Total effective tax rate	0.475309 /\$100	
<i>(Maximum rate unless unit publishes notices and holds hearings.)</i>		
<b>This year's rollback tax rate:</b>		
Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures)	\$ 7,813,067	\$ 2,482,971
+ This year's adjusted tax base	\$ 2,222,262,805	\$ 2,222,262,805
= This year's effective operating rate	0.351582 /\$100	0.111732 /\$100
x 1.08 = this year's maximum operating rate	0.379708 /\$100	0.120670 /\$100
+ This year's debt rate	0.006044 /\$100	0.000000 /\$100
= This year's rollback rate for each fund	0.385752 /\$100	0.120670 /\$100
This year's total rollback rate	0.506422 /\$100	

**Statement of Increase/Decrease**

If HARDIN COUNTY adopts a 2008 tax rate equal to the effective tax rate of \$0.475309 per \$100 of value, taxes would increase compared to 2007 taxes by \$235,715.

**Schedule A: General Fund - Unencumbered Fund Balances**

The following estimated balances will be left in the units property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
GENERAL	\$3,115,196
JURY	\$118,247
DEBT	\$180,604

**Schedule B: General Fund - 2008 Debt Service**

The unit plans to pay the following amounts for longterm debts that are secured by property taxes. These amounts will be paid from property tax revenues(or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
	\$136,505	\$0	\$0	\$136,505
Total Required for 2008 Debt Service				\$136,505
- Amount (if any) paid from funds listed in Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2008				\$136,505
+ Amount added in anticipation that the unit will collect only 99.00% of its taxes in 2008				\$1,379
= Total Debt Levy				\$137,884

**Schedule A: Special Road/Bridge Fund - Unencumbered Fund Balances**

The following estimated balances will be left in the units property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
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**Schedule B: Special Road/Bridge Fund - 2008 Debt Service**

The unit plans to pay the following amounts for longterm debts that are secured by property taxes. These amounts will be paid from property tax revenues(or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Enter Text Here	\$0	\$0	\$0	\$0
Total Required for 2008 Debt Service				\$0
- Amount (if any) paid from funds listed in Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2008				\$0
+ Amount added in anticipation that the unit will collect only 0.00% of its taxes in 2008				\$0
= Total Debt Levy				\$0

This notice contains a summary of actual effective and rollback tax rates calculations. You can inspect a copy of the full calculations at HARDIN COUNTY TAX OFFICE 300 WEST MONROE, SUITE 101, KOUNTZE, TEXAS 77656B.

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Date Prepared: July 1, 2008