

2010 Property Tax Rates in HARDIN COUNTY

This notice concerns 2010 property tax rates for HARDIN COUNTY. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:	General Fund	Special Road/ Bridge Fund
Last year's operating taxes	\$10,388,840	\$1,913,563
Last year's debt taxes	\$263,405	\$0
Last year's total taxes	\$10,652,245	\$1,913,563
Last year's tax base	\$2,282,338,636	\$2,297,884,119
Last year's total tax rate	0.466725 /\$100	0.083275 /\$100
This year's effective tax rate:		
Last year's adjusted taxes (after subtracting taxes on lost property)	\$10,592,935	\$1,902,981
÷ This year's adjusted tax base (after subtracting value of new property)	\$2,172,962,928	\$2,172,962,928
= This year's effective tax rate for each fund	0.487488 /\$100	0.087575 /\$100
Total effective tax rate	0.575063 /\$100	
<i>(Maximum rate unless unit publishes notices and holds hearings.)</i>		
This year's rollback tax rate:		
Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures)	\$10,328,669	\$1,889,609
÷ This year's adjusted tax base	\$2,172,962,928	\$2,172,962,928
= This year's effective operating rate	0.475327 /\$100	0.086960 /\$100
x 1.08 = this year's maximum operating rate	0.513353 /\$100	0.093916 /\$100
+ This year's debt rate	0.013825 /\$100	0.000000 /\$100
= This year's rollback rate for each fund	0.527178 /\$100	0.093916 /\$100
This year's total rollback rate	0.621094 /\$100	

Statement of Increase/Decrease

If HARDIN COUNTY adopts a 2010 tax rate equal to the effective tax rate of \$0.575063 per \$100 of value, taxes would increase compared to 2009 taxes by \$176,669.

Schedule A: General Fund - Unencumbered Fund Balances

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

<u>Type of Property Tax Fund</u>	<u>Balance</u>
General	\$4,563,317
Jury	\$6,935
Road & Bridge	\$29,989
Debt	\$10,202

Schedule B: General Fund - 2010 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

<u>Description of Debt</u>	<u>Principal or Contract Payment to be Paid from Property Taxes</u>	<u>Interest to be Paid from Property Taxes</u>	<u>Other Amounts to be Paid</u>	<u>Total Payment</u>
	\$316,544	\$0	\$0	\$316,544
Total Required for 2010 Debt Service				\$316,544
- Amount (if any) paid from funds listed in Schedule A				\$10,202
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2010				\$306,342
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2010				\$0
= Total Debt Levy				\$306,342

Schedule A: Special Road/Bridge Fund - Unencumbered Fund Balances

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

<u>Type of Property Tax Fund</u>	<u>Balance</u>
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Schedule B: Special Road/Bridge Fund - 2010 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

<u>Description of Debt</u>	<u>Principal or Contract Payment to be Paid from Property Taxes</u>	<u>Interest to be Paid from Property Taxes</u>	<u>Other Amounts to be Paid</u>	<u>Total Payment</u>
Enter Text Here	\$0	\$0	\$0	\$0
Total Required for 2010 Debt Service				\$0
- Amount (if any) paid from funds listed in Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2010				\$0
+ Amount added in anticipation that the unit will collect only 0.00% of its taxes in 2010				\$0
= Total Debt Levy				\$0

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at Hardin County Courthouse, 300 Monroe, Suite 101B, Kountze, Texas.

Name of person preparing this notice: Shirley Stephens

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