

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR HARDIN COUNTY

A tax rate of \$0.580000 per \$100 valuation has been proposed for adoption by the governing body of Hardin County. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of Hardin County proposes to use revenue attributable to the tax rate increase (over the Effective Tax Rate) for the purposes of: Added local law enforcement, additional County personnel, maintaining existing service levels and to provide resources needed for daily operations.

PROPOSED TAX RATE	\$0.580000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.585000 per \$100
EFFECTIVE TAX RATE	\$0.543635 per \$100
ROLLBACK TAX RATE	\$0.587917 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Hardin County from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that Hardin County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{Property Tax Amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 21, 2019 at 1:30PM at Commissioners Courtroom, Hardin County Courthouse.

Second Hearing: August 27, 2019 at 9:30AM at Commissioners Courtroom, Hardin County Courthouse.